

Mortgage Participant Report

The Mortgage Participant Report instantly validate all participants in a mortgage ensuring they are not on the excluded party lists and assist lenders in compliance with Office of Foreign Assets Control (OFAC), Bank Secrecy Act (BSA) and the USA PATRIOT Act and the Fannie Mae LQI (Validation of Qualified Parties).

The report permits lenders to confirm that companies or individuals involved in the origination, underwriting, or servicing of the mortgage transaction are not on key excluded party lists. The report also confirms the appraiser's license is current and is not currently subject to a suspension.

The Mortgage Participant Report leverages intelligent search technology to provide a low-cost, highly effective service which will improve compliance efforts, and reduce staff costs to perform these checks. The service automatically uses the most current version of the watch lists and returns a detailed report one simple format, eliminating the need to track multiple sources and run multiple checks.

This powerful service features:

- Watch list changes and updates are automatically performed daily, providing you with the most current information possible
 - GSA (General Services Administration) Excluded Party List
 - Office of Foreign Assets Control list of Specially Designated Nationals (OFAC-SDN)
 - HUD Limited Denial Participation List
 - Appraisal Subcommittee List Federal Financial Institutions Examination Council
- Intelligent search technology ensures fewer false negatives to reduce staff review time, while still returning all relevant possible matches
- Easy data entry or file import ensures fewer false negatives and false positives
- Possible matches include detailed information from the watch list for your review
- Perform individual checks instantly -- no waiting hours or days for results

Flexible implementation: 3 options for utilizing this compliance & fraud prevention service

Loan Level Search	Master File + Loan Level Search	Batch Search
<ul style="list-style-type: none"> ➤ Enter individual and/or company participants on the loan ➤ Instantly receive a Mortgage Participant report confirming results of the excluded party search and the appraiser license search ➤ Assist lender in detecting possible excluded parties and documents the search process for inclusion in the loan file 	<ul style="list-style-type: none"> ➤ Upload a master file of vendors and staff <ul style="list-style-type: none"> ○ The master file is checked initially and false negatives are permanently cleared ○ The master file is then checked against all incremental changes in the watch lists, any future matches are reported on the loan level report ➤ Enter individuals and/or company names <ul style="list-style-type: none"> ○ Mortgage Participation Report contains results of loan level search and current status of Master List 	<ul style="list-style-type: none"> ➤ Upload a batch file for a one-time search <ul style="list-style-type: none"> ○ Submit a list and select the watch lists to be searched ○ Makes annual or quarterly batch processing quick and easy helping to ensure compliance ○ Automate portfolio review and staff processing, and quickly review potential new staff and vendors ➤ The resulting report will highlight which names were a possible match, and the details from the watch list to help resolve the "hit"

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SAMPLE

Reference # 12345678

Process Date 28-Jan-10

Excluded Party Search

Participant	Role	City, State	Search Result	Message
first, last	Borrower	City, State	No Hit	
first, last	Seller	City, State	No Hit	
first, last	Broker	City, State	Warning	GSA EPLS Hit: first, last; City; State, Zip, DOB US Immigration and Customs Enforcement; Effective Date
first, last	Lender	City, State	No Hit	
first, last	Loan Officer	City, State	No Hit	
first, last	Processor	City, State	No Hit	
first, last	Third Party Originator	City, State	No Hit	
first, last	Appraiser	City, State	No Hit	
first, last	Supervisory Appraiser	City, State	No Hit	
Company Name	Appraisal Company	City, State	No Hit	
first, last	Review Appraiser	City, State	No Hit	
first, last	Underwriter	City, State	No Hit	
first, last	Buyer Real Estate Agent	City, State	No Hit	
first, last	Seller Real Estate Agent	City, State	No Hit	
first, last	Landlord – Individual	City, State	No Hit	
Company Name	Landlord - Company	City, State	No Hit	
first, last	Notary	City, State	No Hit	
first, last	Title Agent	City, State	No Hit	
first, last	Title Company	City, State	No Hit	
first, last	Closing Agent	City, State	No Hit	
Company Name	Closing Company	City, State	No Hit	
first, last	Closing Attorney	City, State	No Hit	
first, last	Gift Donor	City, State	No Hit	
first, last	Power of Attorney	City, State	No Hit	
first, last	Builder	City, State	No Hit	

License Validation

Participant	Role	City, State	Search Result	Message
first, last	Appraiser	City, State	Active	ASC Hit: first, last, city, state, zip, license number Expiry date: mm/dd/yyyy; Status: Active

Master File Validation

	Search Result	Message
abc_bank_20100621.csv [June 1, 2010: 09:43]	No Hit	

-END OF REPORT- PitchPoint Powered